



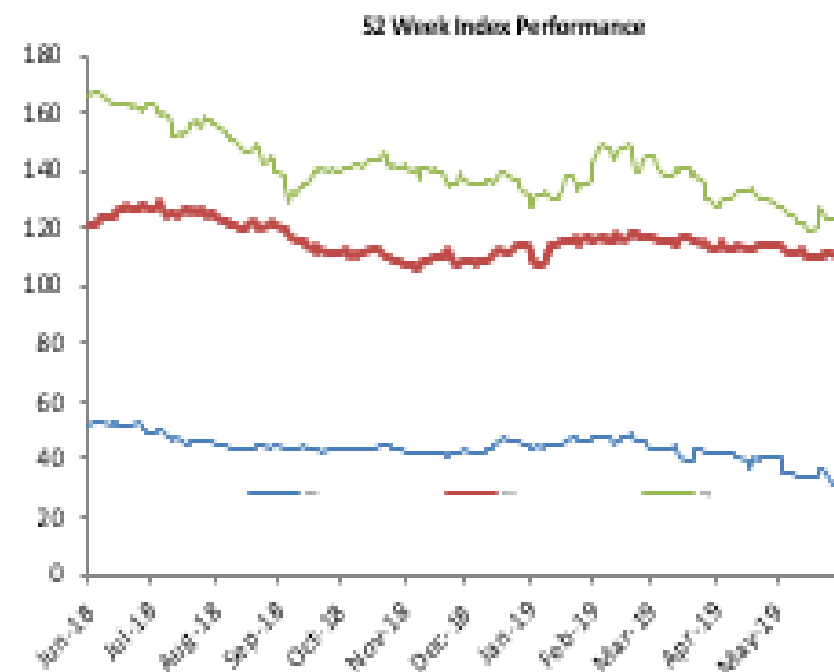
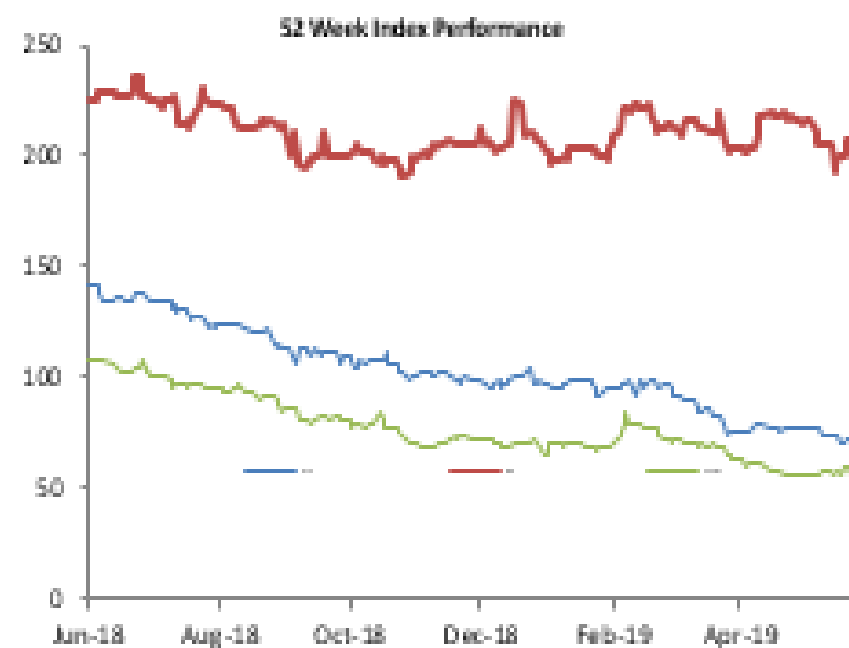
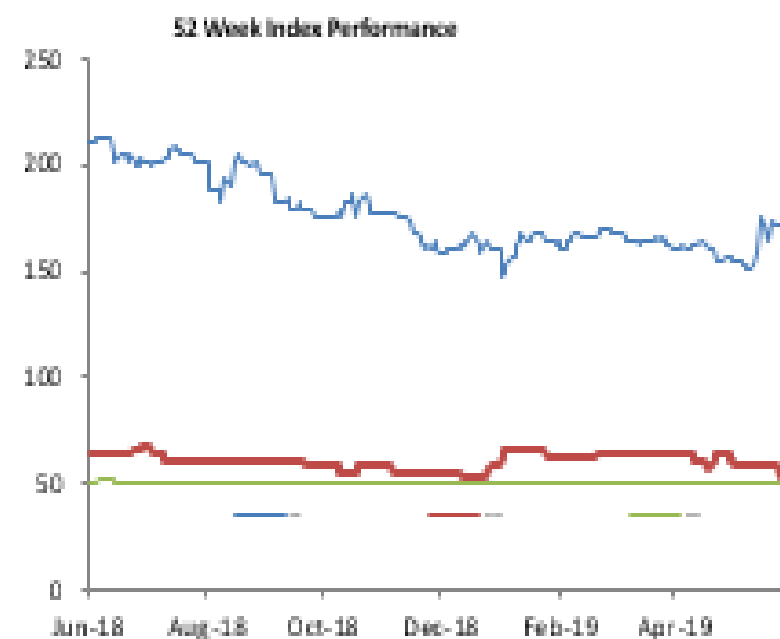
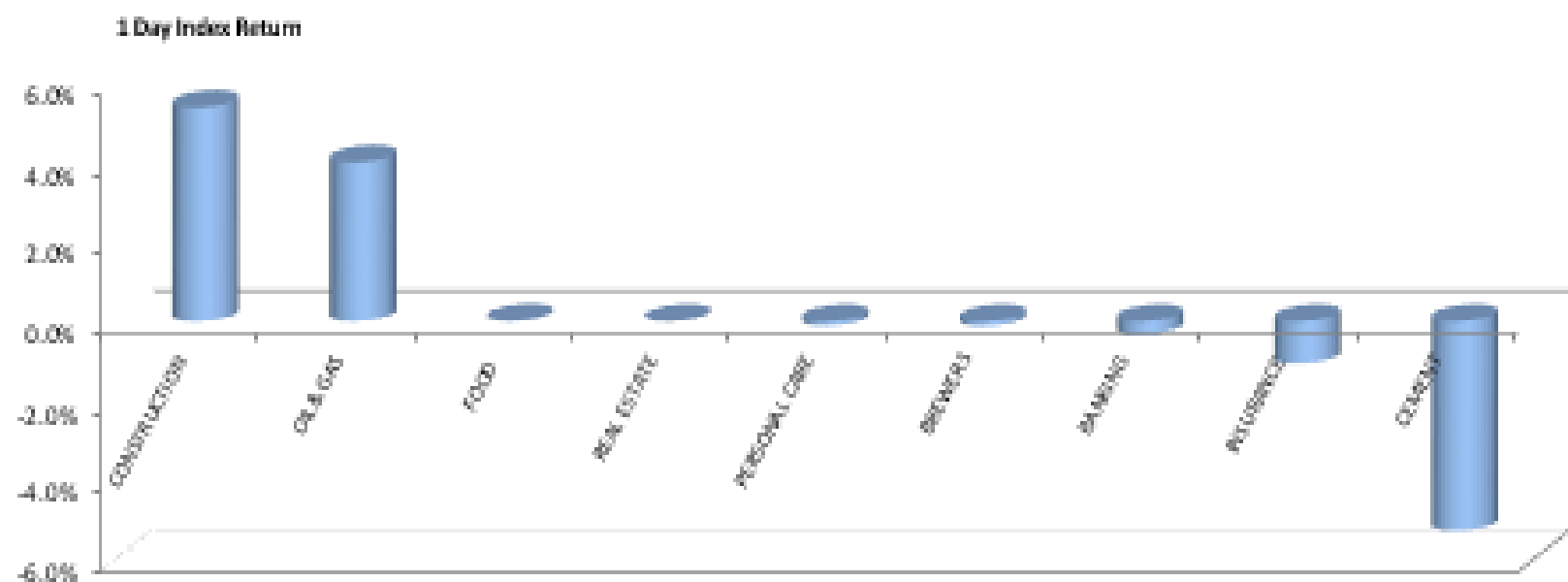
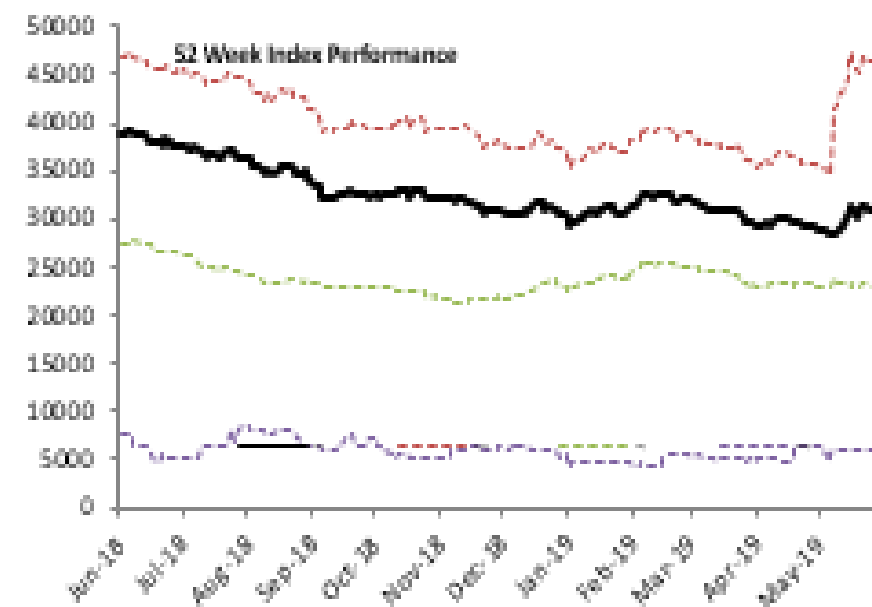
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	30,527.07	-1.30%	-2.33%	-1.66%	-2.87%	-21.81%
Market Cap (N billions)	13,444.27	-1.31%	-2.34%	15.18%	14.71%	-4.94%
Volume Traded (millions)	214.59	-11.54%	670.13	15,078.38	35,646.03	74,353.24
Value Traded (N millions)	5,823.23	106.70%	11,371.04	189,874.47	398,542.23	857,888.49
NGN/USD	360.67	-0.02%	-0.01%	0.00%	-0.91%	-0.07%
NSEASI (\$)	84.64	-1.27%	-2.31%	-1.65%	-1.99%	-21.75%
Market Cap (\$ millions)	37,275.82	-1.28%	-2.32%	15.19%	15.75%	-4.86%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.33%	-2.50%	-15.26%	-10.93%	-11.26%	-10.89%	-27.07%	1.29%	-4.57%
BREWERS	-0.13%	-3.11%	-27.35%	-28.80%	-15.68%	-32.63%	-51.12%	1.80%	-7.31%
CEMENT	-5.26%	-5.33%	-4.36%	1.60%	-1.68%	-1.00%	-23.85%	1.82%	-8.31%
PERSONAL CARE	-0.12%	-0.63%	-23.83%	-23.67%	-20.45%	-22.77%	-48.15%	1.93%	-6.41%
CONSTRUCTION	5.37%	-5.44%	-13.26%	1.73%	-13.26%	4.22%	-13.26%	1.64%	-10.26%
FOOD	0.01%	-1.10%	-4.63%	-0.64%	-6.90%	-3.04%	-7.97%	1.63%	-6.86%
INSURANCE	-1.06%	-0.41%	-5.43%	0.86%	-4.24%	-2.81%	-9.05%	0.88%	-2.55%
OIL& GAS	4.00%	-11.30%	-27.51%	-24.65%	-26.45%	-29.97%	-39.21%	2.20%	-13.06%
REAL ESTATE	0.00%	0.00%	-0.90%	0.06%	-0.45%	-1.15%	-1.62%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.56%	-2.47%	17.05%	21.09%	21.02%	19.55%	-3.41%	1.65%	-3.76%
Mid Cap (Mid 30%)	0.40%	-2.05%	-8.25%	4.73%	-4.68%	-3.31%	-16.28%	0.74%	-2.49%
Small Cap (Bottom 60%)	-0.39%	-1.97%	5.62%	-9.36%	16.28%	-3.85%	-19.70%	5.36%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	182,246.22	6.30	0.80%	0.80%	3.28%	-13.70%	-41.94%	-2.33%	-7.35%	7.15	5.60	7.15	5.30	10.85	5.30
FBN Holdings	31-Dec	249,472.28	6.95	0.00%	-2.80%	-14.72%	-9.15%	-36.24%	-15.24%	-12.58%	8.00	6.90	8.45	6.90	11.20	6.80
FCMB	31-Dec	32,476.45	1.64	2.50%	-0.61%	-20.39%	8.61%	-32.51%	-11.83%	-13.23%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	903,537.20	30.70	-1.92%	-4.06%	-19.10%	-12.29%	-26.90%	-14.84%	-10.89%	36.00	30.40	38.95	30.40	41.60	30.40
StanbicBTC HOLDCO	31-Dec	425,000.00	42.50	1.19%	-1.16%	-8.80%	-9.57%	-10.53%	-7.61%	-11.37%	47.00	42.00	48.50	42.00	53.25	41.00
United Bank For Africa	31-Dec	204,484.60	6.20	-2.36%	-6.06%	-19.48%	-20.51%	-44.14%	-19.48%	-19.48%	7.70	5.65	8.20	5.65	11.10	5.65
Union Bank	31-Dec	118,550.65	7.00	0.00%	2.19%	0.00%	32.08%	25.00%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	23,693.02	0.60	-3.23%	-9.09%	-29.41%	13.21%	-21.05%	-22.08%	-4.76%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	640,488.47	20.40	0.74%	-0.73%	-16.73%	-13.19%	-26.62%	-6.42%	-11.50%	21.90	18.80	26.00	18.80	27.30	18.80
Ecobank	31-Dec	160,324.68	10.05	0.00%	-9.87%	-26.64%	-37.19%	-49.37%	-23.86%	-28.21%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	50,126.40	1.73	1.76%	-1.70%	-24.45%	-10.82%	-24.12%	-16.02%	-14.78%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	69,097.00	2.40	0.00%	6.67%	-3.23%	41.18%	83.21%	0.00%	26.32%	2.74	2.07	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,529.69	47.50	-2.06%	-5.94%	-29.26%	-34.93%	-52.38%	-23.94%	-34.03%	62.45	47.50	72.00	47.50	99.75	47.50
Nigerian Breweries	31-Dec	459,887.85	58.00	0.00%	-3.33%	-27.50%	-27.50%	-50.85%	-13.11%	-32.16%	66.05	56.90	83.20	56.90	118.00	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-25.93%	-32.09%	-54.13%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	44.00	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,220,655.90	189.00	-5.41%	-5.41%	-3.82%	2.16%	-20.99%	-1.05%	-0.37%	205.00	176.00	205.00	170.00	239.00	170.00
C.C.N.N.	31-Dec	18,850.17	15.00	0.00%	7.14%	-21.05%	-9.09%	-46.43%	-24.62%	-22.68%	17.95	13.90	26.90	13.90	31.35	13.90
Lafarge	31-Dec	54,807.34	10.00	0.00%	-6.54%	-23.08%	-20.00%	-74.87%	-18.03%	-19.68%	12.20	10.00	13.40	10.00	42.00	10.00
Julius Berger	31-Dec	28,578.00	21.65	9.90%	-9.22%	-21.27%	3.10%	-21.27%	-21.27%	7.71%	27.50	19.70	28.40	19.70	30.00	19.70
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-17.58%	1.35%	-25.37%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.11	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	32,359.39	8.15	0.00%	0.62%	-32.64%	-25.23%	-60.72%	-16.84%	-32.64%	9.80	8.10	13.45	8.10	20.75	8.10
Unilever	31-Dec	117,093.02	30.95	-0.16%	-0.16%	-20.03%	-20.44%	-41.60%	-20.64%	-16.35%	39.00	30.95	47.00	30.95	55.00	30.95
Glaxo Smithkline	31-Dec	9,148.46	7.65	0.00%	-10.00%	-33.48%	-47.24%	-60.16%	-29.17%	-47.24%	10.15	7.65	14.50	7.65	19.20	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	20,566.31	10.95	0.00%	0.00%	7.35%	15.87%	-9.13%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	82,000.00	16.40	-1.20%	2.50%	50.46%	158.27%	54.72%	60.78%	139.42%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	144,000.00	12.00	0.00%	-10.11%	-18.09%	-8.40%	-38.78%	-15.49%	-21.31%	15.00	12.00	15.50	12.00	20.00	12.00
Flour Mills	31-Mar	36,739.32	14.00	0.00%	4.48%	-29.82%	-33.33%	-57.51%	-22.22%	-39.39%	18.00	13.35	22.20	13.35	33.00	13.35
Nestle	31-Dec	1,157,278.13	1,460.00	0.00%	0.38%	-3.31%	-1.35%	2.10%	-7.59%	-1.68%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	9,040.43	1.14	4.59%	0.00%	-12.31%	-0.87%	-50.43%	-5.00%	-10.94%	1.20	1.05	1.40	1.05	2.49	1.00
UACN	31-Dec	12,677.70	6.60	5.60%	-5.71%	-18.52%	-34.00%	-55.10%	-17.50%	-32.31%	7.70	6.25	9.60	6.25	14.70	6.25
OIL& GAS																
Forte Oil	31-Dec	33,538.89	25.75	-4.28%	-4.28%	-8.04%	43.06%	-30.41%	-7.04%	-10.28%	35.30	24.30	35.30	24.30	37.00	17.30
Conoil Plc	31-Dec	15,960.90	23.00	4.55%	4.55%	0.00%	2.22%	-29.23%	0.00%	-1.08%	23.00	20.10	23.25	20.10	32.00	20.10
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.00%	-2.78%	0.11%	5.42%	-1.69%	-5.66%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	48,138.48	4.00	5.26%	-13.98%	-29.82%	-22.33%	-45.58%	-29.20%	-20.00%	5.30	3.80	7.25	3.80	7.25	3.80
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	55,002.54	162.00	0.00%	0.00%	-19.00%	-18.18%	-16.19%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	0.00%	-17.05%	-13.10%	-47.10%	-31.13%	-22.34%	4.80	3.65	5.30	3.65	7.20	3.65
SEPLAT	31-Dec	284,069.51	513.40	2.68%	-6.64%	-13.99%	-14.28%	-30.15%	-12.98%	-19.78%	590.00	500.00	640.00	500.00	769.00	500.00
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	3.03%	4.62%	-6.85%	-2.86%	4.62%	-4.23%	7.94%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	9.14%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,291.19	6.00	-0.83%	-0.83%	2.56%	17.65%	17.42%	-1.64%	6.19%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,055.00	1.91	-3.54%	6.11%	-13.18%	-4.50%	-23.29%	-13.18%	4.37%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-7.41%	2.04%	8.70%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-7.50%	2.78%	-9.76%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-22.67%	-6.68%	-17.56%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.50	53.00
ICT																
MTN Nigeria	31-Dec	2,787,550.56	136.95	0.26%	0.70%	52.17%	52.17%	52.17%	52.17%	52.17%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JULIUS BERGER NIG. PLC.	21.65	9.90%	ACADEMY PRESS PLC.	0.29	16.00%	CHAMS PLC	0.34	70.00%	C & I LEASING PLC.	6.99	292.70%	C & I LEASING PLC.	6.99	353.90%
CHAMPION BREW. PLC.	1.20	8.11%	UNIVERSITY PRESS PLC.	1.99	10.56%	DANGOTE FLOUR MILLS PLC	16.40	60.78%	DANGOTE FLOUR MILLS PLC	16.40	139.42%	DANGOTE FLOUR MILLS PLC	16.40	83.21%
ACADEMY PRESS PLC.	0.29	7.41%	LEARN AFRICA PLC.	1.34	9.84%	THOMAS WYATT NIG. PLC.	0.36	56.52%	CHAMS PLC	0.34	70.00%	MTN NIGERIA PLC	136.95	54.72%
LIVESTOCK FEEDS PLC.	0.63	6.78%	CHAMPION BREW. PLC.	1.20	9.09%	MTN NIGERIA PLC	136.95	52.17%	THOMAS WYATT NIG. PLC.	0.36	56.52%	DIAMOND BANK PLC	2.42	52.17%
U A C N PLC.	6.60	5.60%	CEMENT CO. OF NORTH.NIG. PLC	15.00	7.14%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	136.95	52.17%	CONTINENTAL REINSURANCE PLC	1.91	49.38%
OANDO PLC	4.00	5.26%	LIVESTOCK FEEDS PLC.	0.63	6.78%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	30.00%	RED STAR EXPRESS PLC	5.50	30.95%	UNION BANK NIG.PLC.	7.00	33.57%
HONEYWELL FLOUR MILL PLC	1.14	4.59%	STERLING BANK PLC.	2.40	6.67%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	LIVESTOCK FEEDS PLC.	0.63	28.57%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	25.00%
CONOIL PLC	23.00	4.55%	MANSARD	1.91	6.11%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	STERLING BANK PLC.	2.40	26.32%	CUSTODIAN AND ALLIED INSURANCE PLC	6.00	20.49%
LASACO ASSURANCE PLC.	0.31	3.33%	AIICO INSURANCE PLC.	0.68	4.62%	THE INITIATES PLC	0.80	9.59%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	3.85	17.42%
AIICO INSURANCE PLC.	0.68	3.03%	CONOIL PLC	23.00	4.55%	CADBURY NIGERIA PLC.	10.95	9.50%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	23.81%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	17.38%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
C & I LEASING PLC.	6.99	-2.92%	VITAFOAM NIG PLC.	3.85	-9.41%	GUINNESS NIG PLC	47.50	-23.94%	GUINNESS NIG PLC	47.50	-34.03%	INTERNATIONAL BREWERIES PLC.	20.00	-54.13%
WEMA BANK PLC.	0.60	-3.23%	B.O.C. GASES PLC.	3.76	-9.62%	ROYAL EXCHANGE PLC.	0.22	-24.14%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	U A C N PLC.	6.60	-55.10%
CUTIX PLC.	1.50	-3.23%	ECOBANK TRANSNATIONAL INCORPORATED	10.05	-9.87%	UBA CAPITAL	2.15	-24.56%	UNITY BANK PLC	0.70	-34.58%	FLOUR MILLS NIG. PLC.	14.00	-57.51%
MANSARD	1.91	-3.54%	THOMAS WYATT NIG. PLC.	0.36	-10.00%	CEMENT CO. OF NORTH.NIG. PLC	15.00	-24.62%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
FORTE OIL PLC.	25.75	-4.28%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-10.00%	NATIONAL SALT CO. NIG. PLC	14.80	-26.00%	CHAMPION BREW. PLC.	1.20	-39.70%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
DANGOTE CEMENT PLC	189.00	-5.41%	DANGOTE SUGAR REFINERY PLC	12.00	-10.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-29.17%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
N.E.M INSURANCE CO (NIG) PLC.	2.05	-8.07%	CHAMS PLC	0.34	-10.53%	OANDO PLC	4.00	-29.20%	ACADEMY PRESS PLC.	0.29	-42.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-60.16%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	-8.33%	N.E.M INSURANCE CO (NIG) PLC.	2.05	-13.14%	ETERNA PLC.	3.65	-31.13%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-47.24%	P Z CUSSONS NIGERIA PLC.	8.15	-60.72%
B.O.C. GASES PLC.	3.76	-9.62%	OANDO PLC	4.00	-13.98%	ASSOCIATED BUS COMPANY PLC	0.28	-47.17%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
THOMAS WYATT NIG. PLC.	0.36	-10.00%	NATIONAL SALT CO. NIG. PLC	14.80	-17.78%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.00	-74.87%

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